

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
193 mn	▲ 0.92%	413 mn	▲ 0.81%	50 mn	▲ 0.84%	63 mn	▲ 0.51%	199 mn	▲ 0.54%
79,552.88	728.55	50,407.24	404.65	25,583.56	214.29	127,364.5	642.91	35,050.17	187.67

Market Summary

The stock market on Tuesday remained bullish throughout the day and concluded the session in the green zone as the Finance Minister, in a significant development, announced that the preliminary measures required for the IMF program are largely complete. The Benchmark KSE-100 index made an intra-day high and low at 79,740.35 (916.02 points) and 78,978.54 (154.21) respectively while closed at 79,552.88 by gaining 79,552.88 points. PKR in today's interbank depreciated by Rs 0.0674 against USD and closed at Rs 278.3774. The value of shares traded during the day was Rs16.571 billion. Market capitalization stood at around Rs10.515 trillion. Overall, trading volumes for the day increased to 412.67 million shares compared with Monday's tally of 304.35 million. WTL was the volume leader with 23.8 million shares, gaining Rs0.02 to close at Rs1.27. It was followed by KEL with 23.1 million shares, gaining Rs0.16 to close at Rs4.73 and NBPXD with 20.1 million shares, gaining Rs3.42 to close at Rs41.44.

Volume Leaders ('000)

WTL	23,801
KEL	23,105
NBPXD	20,130
DFML	19,256
FFBL	13,680
PTC	13,241
AKDSL	12,241
BOP	11,064
AGL	10,705
PPL	10,151

Gainers (PKR)

SANEDF	4.46	1.00
SLYTDF	4.60	1.00
KSTMDF	5.21	1.00
UCAPM	2.92	0.54
LSEFSL	5.42	1.00
LSECL	4.49	0.75
DBCIDEF	6.00	1.00
SIBL	4.91	0.79
PINL	7.00	0.86
FECM	8.45	1.00

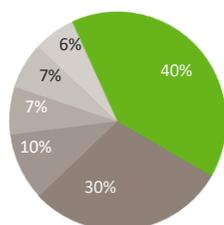
Losers (PKR)

GEMPAPL	7.24	
FCIBL	-1.00	7.69
META	-1.10	11.08
BELADEF	-8.67	87.62
WAVESAPP	-1.26	12.78
CWSMDEF	-2.17	22.19
IML	-1.10	11.90
ICIBL	-0.12	1.30
NBPGETFXD	-1.49	16.21
SFL	-123.00	1466.20

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.22
Broker Proprietary Trading	0.76
Companies	0.61
Individuals	0.26
Insurance Companies	0.15
Mutual Funds	-2.98
NBFC	-0.05
Other Organization	0.05
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.61
Foreign Individual	0.00
Overseas Pakistani	-0.62
Gross	-0.01

Source: MCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.66	0.68	0.14	-	0.00	0.07	-0.05	0.03	0.01	-0.32	1.22
	Broker Proprietary Trading	-0.08	0.01	0.19	0.02	-0.13	0.00	-0.03	-0.05	0.07	0.74	0.76
	Companies	-0.01	-0.63	0.51	-0.02	1.24	-0.00	0.15	-0.02	-0.57	-0.05	0.61
	Individuals	-0.01	0.16	-0.58	0.23	-1.00	0.05	0.06	0.22	0.20	0.93	0.26
	Insurance Companies	0.10	0.07	0.23	-0.01	-0.01	0.02	0.01	0.01	0.04	-0.31	0.15
	Mutual Funds	-0.65	-0.44	-0.20	-0.24	0.18	-0.10	-0.18	-0.53	0.01	-0.84	-2.98
	NBFC	-0.00	-0.04	0.01	0.00	-0.01	0.00	-0.00	-	-0.03	0.01	-0.05
	Other Organization	0.03	0.06	0.04	-0.01	-0.03	0.00	-0.00	0.01	-0.01	-0.05	0.05
LIPI Total	0.06	-0.13	0.33	-0.02	0.24	0.05	-0.05	-0.33	-0.26	0.12	0.01	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.10	0.05	-0.26	-0.02	-	-0.05	-0.04	0.46	0.33	0.04	0.61
	Foreign Individual	0.00	0.00	0.00	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	-0.16	0.08	-0.08	0.04	-0.24	-0.00	0.09	-0.13	-0.07	-0.16	-0.62
	Total	-0.06	0.13	-0.33	0.02	-0.24	-0.05	0.05	0.33	0.26	-0.12	-0.01

Source: NCCPL

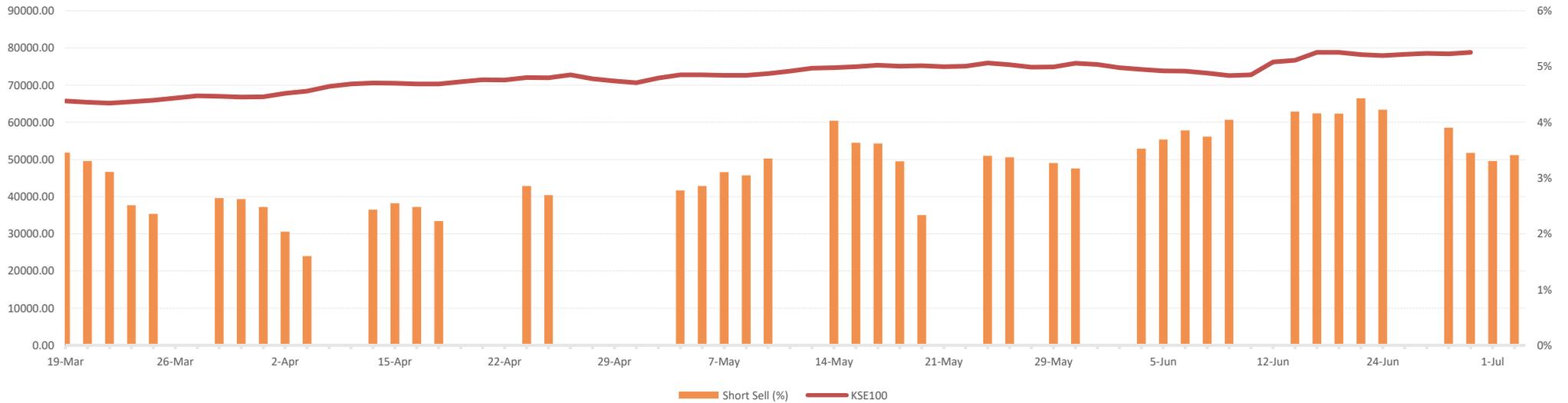
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Jul/24	FECM	Muhammad Javed Amin	Non-Executive Director	23,000	-	7.50	23,000	172,130
2	01/Jul/24	NATF	Mr. Zahid Majeed	Non-Executive Director	6,070	-	173.00	6,070	1,050,110
3	28/Jun/24	HBL	Mr. Farhan Talib GM	Executive	-	15,000	123.50	-15,000	-1,852,500
4	28/Jun/24	SANSM	Ghulam Hyder	Executive Director	5,500	-	26.00	5,500	143,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, July 1, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	185	52.55%	0.18%	119	55.9% ▲
DFML-JUL	3,593	29.85%	6.47%	3,193	12.5% ▲
ATRL-JUL	251	29.04%	0.59%	244	3.1% ▲
SAZEW-JUL	508	25.16%	2.40%	490	3.6% ▲
SEARL-JUL	2,191	24.29%	0.95%	2,488	11.9% ▼
DGKC-JUL	1,550	23.60%	0.71%	1,735	10.7% ▼
AIRLINK-JUL	1,490	18.22%	1.51%	1,535	3.0% ▼
NRL-JUL	210	17.26%	0.80%	213	1.2% ▼
UNITY-JULB	1,944	9.74%	0.47%	1,476	31.7% ▲
PIAHCLA-JUL	1,415	8.76%	0.75%	1,049	34.9% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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